

# HOW TO PURCHASE A HOME

## *Renovated by the Dundalk Renaissance Corporation*



### 1) Sign up for a homeownership class

at one of several County-funded non-profit agencies (see below).

These agencies qualify you for a range of buyer incentives for homes all over the County.

Eastside Community Development Corporation—410 284-9861  
7835 Eastern Avenue, Suite 302 Eastpoint Mall Baltimore, MD 21224

HARBEL—410 444-2100—5807 Harford Rd., Baltimore, MD 21214

Diversified Housing Development—410 496-1214—8311 Liberty Road Baltimore, MD 21244

### 2) Find out if you meet income restrictions

for the house you want to buy. Our house renovations are funded by a variety of sources, which have maximum income limits designed to help create affordable homeownership opportunities. Your homeownership counselor should be able to tell you for certain if you qualify, but below are some general guidelines, which vary by household size:

**80% or Below**—Our houses are restricted to buyers at 80% or below the regional median income.

Here are the estimated maximum income levels (see your counselor for more details):

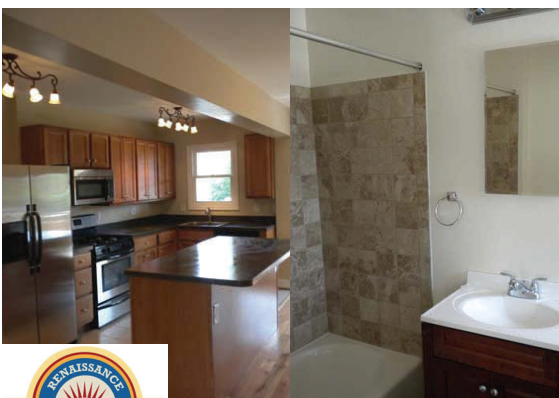
1 person	2 people	3 people	4 people	5 people
\$44,950	\$51,400	\$57,800	\$64,200	\$69,350

### 3) Check Out What's Available or Coming Soon at [www.dundalkusa.org](http://www.dundalkusa.org)

and arrange for a showing by contacting our realtor, Donna Bertoni, at 443 980-4516. Depending on the timing, you may be able to select from several kitchen cabinet and countertop colors.

### 4) Make us an offer!

You **MUST** be pre-qualified through one of the housing counseling agencies above and take your homeownership classes **BEFORE** making an offer.



**Remember: you typically do NOT need to qualify for the full listing amount, but for your first mortgage amount—**  
*if the house price is \$150,000, offered with a \$50,000 soft second mortgage, your first mortgage amount would be \$100,000 plus settlement expenses, so the amount you need to afford is \$100,000 plus settlement expenses.*



P.O. Box 9276, 11 Center Pl., Dundalk, MD 21222 - 410 282-0261 ph. - 410 282-9010 fax - [www.dundalkusa.org](http://www.dundalkusa.org)

**Housing - Main Street - Greening - Planning**