

## 2017-18 Accomplishments

program area:

## **Housing and Neighborhoods**

strateay:

increase supply of renovations for sale, home sale prices, and homeowner confidence; build wealth; strengthen neighborhoods

- Renovated 18 homes with our Market Boost developer partners, with an average post-rehab sale price of \$163,903 and an average increase in appraised value of \$94,044
- Supported renovations to the homes of 5 current home owners with loans and façade grants on targeted blocks
- Repaired 31 homes for older adult homeowners with an average household income of \$36,500 and an average investment of \$4,331 per home; homes were located in Focus Neighborhoods of St. Helena (4), Old Dundalk (5), Turner Station (7), and Dunlogan (14)

program area:

## **Main Street and Community Building**

strategy:

grow new businesses and sales improve commercial properties and public areas, connect residents to place

- **Renovated 11 Center Place and opened The Forge** business incubation and community resource space, a total investment of over \$550,000 (acquisition and renovations)
- Improved the facades of 5 current businesses with \$80,000 in Commercial Improvement grants
- Undertook Rebranding process for the Main Street engaging over 60 people produces new branding package launching this Fall for the "Historic Dundalk Town Center"
- Hosted community building events including Family Fall Festival, Holiday Hoopla, and Makers Markets attracted more than 3,000 people to our Historic Dundalk Town Center

program area:

## **Marketing to the Next Generation**

strategy:

boost home sale prices and median income by increasing demand from middle-income buyers

- Promoted Dundalk and increased awareness of the home buying process for 718 people at events
  including the Dundalk Housing Fair, Be a Buyer, Neighborhood Closeups, and Home Buyer education
  classes sponsored by our partners
- Supported 24 middle-income households in choosing Dundalk for their home purchase with incentives that generated \$3,612,906 in new Dundalk mortgages
- **Median grantee gross household income** of our home purchase incentive grantees was \$67,805; which is 37.6% higher than Dundalk's current median household income of \$49,292