

We welcome new residents to Dundalk with our 2019 Dundalk Renaissance Home Buyer Grants Program

Our home buyer grants are 5-year forgivable loans, applicable for closing costs and/or down payment, and they are not for first-time buyers only! The funds are first-come, first served, and we have two programs planned for 2019.

In December 2018, we will know the details for these 2 opportunities:

- \$5,000 Dundalk Home Buyer Grants – for all neighborhoods in Dundalk
- \$10,000 FOCUS Neighborhood Grants – for Old Dundalk, Dun-Logan, St. Helena, Turner Station, Graceland Park

The grant rules for both programs are the same – only the grant amounts and geography for each program differ.

Contact Diane@dundalkusa.org or 410-282-0261 X2 for more specifics after December 3.

Brief summary:

1. Earn home buyer certification from a home ownership counseling program PRIOR to signing a purchase agreement. All adults who will be on the title and/or mortgage must be certified. Agencies are listed on our Home Buyer Certification Summary. Certification is good for 12 months. Note: in certain circumstances, an online course and certification may be allowed – inquire! In that case, we recommend Framework: <https://www.frameworkhomeownership.org/get-started/homebuyer-education>
2. Attend one of our home buyer events – Neighborhood Close Up Tour or BE A BUYER Workshop or other home buyer event PRIOR to signing a purchase agreement. Find our events on Facebook.com/dundalkusa/, our website dundalkusa.org, our e-newsletter (sign up from the website) and our monthly Dundalk Eagle ad.
3. We encourage you to use a lender from the Maryland Mortgage Program. The State of MD funds our home buyer forgivable loan programs, and we encourage using their participating lenders.
4. Your household gross annual income must be between 80% - 120% of the Area Median Income for your household size (adults and kids). The income chart, below, is from HUD and changes annually. Note: household incomes below 80% AMI may qualify for Baltimore County Settlement Expense Loan Program.

Household size	1	2	3	4	5	6	7	8
80% AMI	\$50,350	\$57,550	\$64,750	\$71,900	\$77,700	\$83,450	\$89,200	\$94,950
120% AMI	\$75,525	\$86,325	\$97,125	\$107,850	\$116,550	\$125,175	\$133,800	\$142,145

5. You must be the owner-occupant of the home purchased with our grant funds.

To reserve your funds, please submit the following to Dundalk Renaissance Corporation, 11 Center Place floor 2, Dundalk, MD 21222 (PO Box 9276). Call 410-282-0261 X2 before coming M – F, 9:30 – 5pm:

- a complete copy of the ratified contract
- proof of home buyer certification
- the event postcard from one of our home buyer events
- verification of household income (tax return, 2 months' recent pay stubs)